

(Translation)

Minutes of the Annual General Meeting of Shareholders of the year 2018

Begistics Public Company Limited

Begistics Public Company Limited (the “Company”) arranged the Annual General Meeting of Shareholders of the year 2018 on 27 April 2018 at 1.30 p.m. at the mezzanine level meeting room, Jasmine Grande Residence (Rama 4) at 4338 Rama IV road, Phrakhanong, Klongtoey, Bangkok 10110.

Directors presented at the meeting

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| 1. Gen. Jongsak Panichkul | Independent Director and Chairman of the Board |
| 2. Mrs. Aree Termwattanakdee | Independent Director and Audit Committee |
| 3. Mr. Santi Pongjareanpit | Independent Director and Audit Committee |
| 4. Mr. Thitisak Skulkroo | Vice Chairman of the Board, Director, Nomination and Remuneration Committee and Chairman of Executive Committee |
| 5. Mr. Danai Piamthipmanust | Director and Executive Committee |
| 6. Mr. Pongsiri Sirithorn | Director, Executive Committee and Chief Executive Officer |
| 7. Ms. Suttirat Leeswadtrakul | Director and Executive Committee |
| 8. Mr. Thanee Loketkravee | Director and Executive committee |

The executives presented at the meeting

- | | |
|----------------------------|-------------------------|
| 1. Dr. Mongkol Laowarapong | Chief Financial Officer |
| 2. Ms. Tharada Kooprasit | Company Secretary |

Auditor from Karin Audit Company Limited at the meeting

- | | |
|--------------------------|-------------------|
| 1. Mr. Jirote Sirirorote | Auditor |
| 2. Ms. Kittiya Trisuwan | Auditor Assistant |

Independent Legal Counsel (Kongrit Legal Office)

Mr. Metha Srisomsak

Thai Investors Association’s Shareholders’ Right Protection Volunteer

Mr. Thongtos Panglad

The meeting was called to order at 1.30 p.m.

Gen. Jongsak Panichkul, Chairman of the Board, gave an opening speech and appointed the Company's officer to inform the audience of registration status and voting procedure. The officer then inform the meeting that there was 18 shareholders attending the meeting in person holding 23,063,148 shares and 12 proxy holders holding 412,753,877 shares. The total number of shareholders attending the meeting in person and via proxy holders were 30 shareholders holding 435,817,025 shares or 49.9928 percent of paid-up shares of the Company, which constituted the quorum as prescribed in the article of association.

The officer then clarified voting procedure to the audience which can be summarized as follows;

Voting Rules of the Shareholders Meeting

- For each agenda, vote casting shall be performed using proxy votes submitted during the registration and/or voting ballots submitted by shareholders during the meeting; one share for one vote. Shareholders or proxy holders shall decide only one from each of the following options for their vote casting; "Approve", "Disapprove", or "Abstain". The votes of each participant cannot be separated, except for custodians holding proxies for foreign investors according to Proxy Form C.
- Shareholders who wish to vote to disapprove or abstain an agenda, please mark the voting ballots provided during meeting registration. The Company shall later deduct total votes of the agenda with the disapproved or abstained votes. For general agendas, according to Public Company Act. B.E.2535, the agendas shall be approved by majority votes of shareholders presenting at the meeting and having voting right. (Voided voting ballots shall be excluded from total votes.) In case of a tie in vote casting, the Chairman of the Board would be granted with a casting vote to determine the matter.
- Proxy voting
 - Proxy holders must cast their votes in accordance to the proxy granter's intention specified in the proxies. Any proxy vote different from the vote casting specified in the proxies shall be deemed as incorrect and shall not be counted.
 - In case that proxy granter did not specify their voting intention in the proxies, or in case of indistinct voting intention or a matter requiring further consideration or additional agendas apart from what specified in the proxy forms; including the case that there is a change in or additional fact, proxy holders may consider the matter and cast their votes as appropriate.

Vote Counting and Announcement of Voting Result

The Company shall inform of vote counting procedure to the meeting prior to each agenda. The Company's officers shall count the votes specified in proxy forms during registration and shall collect voting ballots during the meeting. The Company shall announce voting results of the current agenda after the vote casting process of the next agenda. Hence, for each agenda, the number of attendance may differ since some shareholders might just attend the meeting or leave. However, the Company has appointed an external legal counsel to monitor and check the voting procedure to ensure that the meeting is transparent, lawful and in accordance to the Company's article of association.

For an inquiry, shareholders are encouraged to make an inquiry relating to the agenda. In consideration of other shareholders, for unrelated matters, shareholders please ask during an agenda considering of other matters. As for the inquiry, Chairman might assign directors or the Company's officers relevant to the issue to answer the question. Shareholders who wish to make an inquiry, please raise their hands up and receive a microphone from the officers. Shareholders please announce their names and inform whether they are shareholders or proxy holders, for the purpose of minute taking.

The Company shall disclose the minutes of meeting specifying the voting result of each agenda through the Company's website within 14 days after the meeting (within 11 May 2018).

In this meeting, Mr. Metha Srisomsak, legal counsel from Kongrit Law Office, lawyer acting as a witness in the vote counting, the Chairman allowed shareholders to inquire about the voting criteria.

The Chairman assigned Mr. Thitisak Skulkroo; Chairman of Executive Committee, to proceed the meeting and propose the meeting to consider the matters of agenda items, Which Mr. Thitisak Introduced the new Chief Executive Officer, Mr. Pongsiri Sirithorn and Mr. Pongsiri Has announced the policy and business overview as well as future plans of the company for shareholders to acknowledge as follows:

Previously, the company only operated port and transportation. But since January 2018, the company has expanded its business to allow the company to be a comprehensive logistics service provider and has divided into 5 business units as follows:

1. Port - At present, the company focuses on providing the ICD service. The advantage of the company is that there is a customs department at Bangpakong Port and Bonded Warehouse. For rent as a warehouse
2. Transportation Services - The Company has added more trucks, traction and tails to support the expansion of the transportation business. Which came from the major shareholder who received the PP capital increase, Millcon Steel Public Company Limited has made the transportation of goods more diverse. At present, the company has 38 trucks.

3. Customs clearance services and freight forwarding. The Company has a global network covering every continent.
4. Project Cargo Handling is a product transportation service that requires expertise in special cargo transportation. Which cannot be packed in normal containers.
5. Services as a trade consultant (Trade consultant service), such as consultants for requesting BOI for various licenses, Transporting various dangerous goods, etc.

In addition, the company aims to focus on Begistics to Digital (B-Logistics to the Digital World) and Begistics to Energy (B-Logistics to Energy Business). On April 26, 2018, the Company signed a book showing Intention (LOI) between the company and Bangkok Industrial Gas Company Limited to study all natural gas (LNG) transportation

From then, Mr. Thitisak Skulkroo, proposed to the meeting to consider various matters. According to the following agenda.

Agenda Item 1 To certify the Minutes of the Extraordinary General Meeting of Shareholders No.1/2018 held on 8 February 2018

Mr. Thitisak Skulkroo, Chairman of Executive Committee reported to the meeting that the Company has prepared the minutes of the Extraordinary General Meeting of shareholders No.1/2018 held on 8 February 2018, which copies of the minutes has been delivered to shareholders.

Mr. Thitisak Skulkroo asked whether shareholders would like to ask or express their opinion on the agenda.

As none of shareholders asked a question or commented, Mr. Thitisak Skulkroo proposed the meeting to consider certifying the Minutes of the Extraordinary General Meeting of Shareholders No.1/2018 held on 8 February 2018.

Mr. Thitisak Skulkroo informed the meeting that this agenda item required majority votes of shareholders presenting in the meeting and having voting rights.

Resolution **The meeting has considered and certified the Extraordinary General Meeting of Shareholders No.1/2018 held on 8 February 2018 with majority votes of shareholders presenting in the meeting and having voting rights as follows;**

Approved	435,839,092 votes	equal to	100.0000%
Disapproved	0 votes	equal to	0.0000%
Abstained	0 votes	equal to	0.0000%
Voided	0 votes	equal to	0.0000%

Note There were 2 shareholders holding 22,067 shares who attended the meeting during this agenda, which made total of 32 shareholders attending the meeting and holding 435,839,092 shares.

Agenda Item 2 To acknowledge the Board of Directors' Report regarding the performance for the year 2017

Mr. Thitisak Skulkroo, Chairman of Executive Committee, requested Dr. Mongkol Laowarapong, Chief Financial Officer to report on an overview of business and performance of the Company for the year 2017 for the acknowledgement of shareholders.

Dr. Mongkol Laowarapong, Chief Financial Officer, informed the meeting on performance of the Company for the year 2017, the details appear in the 2017 annual report which has been sent to the shareholders together with the invitation letter for this meeting, performance of the Company as follows:

The Company has operating results for the year ended 31 December 2017 as follows:

Loss for the year 2017 was 56.13 million baht. Loss increased by 2.5 million baht or 4.6 percent compared to the same period of 2016 with a loss of 53.63 million baht.

In 2017, the Company had total revenue of 125.63 million baht, an increase of 27.1 million baht or 27.5% compared to the same period of the previous year which had revenue of 98.53 million baht while the company had total costs and expenses of 181.76 million baht. Increased by 29.66 million baht or 19.5% compared to the same period of the previous year with the total cost and expenses of 152.10 million baht.

- Revenue from ports and warehouses increased by 26.62 million baht.
- Cost of services for port and warehouse increased by 16.20 million baht.
- Revenue from domestic transportation business increased by 1.05 million baht.
- Cost of services related to domestic transportation business increased by 3.56 million baht.
- Administrative expenses increased by 8.90 million baht and
- Financial costs from the procurement of trucks of domestic transportation business 1.02 million baht.

In this regard, Mr. Thitisak Skulkroo, informed the meeting that this agenda was reported to be known and therefore did not require voting.

Resolution Upon due consideration, the meeting resolved to acknowledge the report regarding the operating result for the year 2017.

Agenda Item 3 To consider and approve the financial statements for the financial year ended 31 December 2017

Mr. Thitisak Skulkroo, Chairman of Executive Committee, requested Dr. Mongkol Laowarapong, Chief Financial Officer to report the Company's statement of financial position and profit and loss statements for the financial year ending 31 December 2017 to shareholders.

Dr. Mongkol Laowarapong stated that the Company's statement of financial position and profit and loss statements for the financial year ending 31 December 2017 have been audited and certified by the Company's auditor. The details are as set out under the subject "Financial Statements" of the Company's Annual Report, attachment to the invitation to 2018 Annual General Meeting of Shareholders, distributed to all shareholders. The details of which are as follows:

The Audit Committee Meeting No. 1/2018, held on February 27, 2018, reviewed the Company's financial position and profit and loss statements. For the fiscal year ending December 31, 2017 as proposed by the Company's auditor and have the opinion that it is accurate, complete and reliable Including having sufficient information disclosure which can be summarized as follows:

For the year ended December 31, 2017	(Million Baht)		Increase/decrease	
	2017	2016	Million Baht	%
Revenues				
Revenue from rendering of services	123.79	96.11	27.68	28.80
Other Income	1.84	2.42	(0.58)	(23.97)
Total Revenues	125.63	98.53	22.10	27.50
Expenses				
Cost of rendering of services	130.50	110.73	19.77	17.85
Administrative expenses	49.78	40.88	8.90	21.77
Other expenses	1.49	0.49	1.00	204.08
Total expenses	181.77	152.10	29.67	19.51
Loss for the year	(56.13)	(53.57)	2.56	4.79
Loss per share (Baht) Basic and Diluted	(0.012)	(0.007)	0.005	41.67

Mr. Thitisak Skulkroo invited questions and comments from the shareholders.

Mr. Phadung Danphadungtham, shareholder, asked about the increased revenue but still had a loss. And inquiring about the reasons for not selling port that does not cause profit.

Mr. Thitisak Skulkroo explained that the Company had expenses from the port about 4 million baht per month, Divided into land rental and depreciation for the sale of the port, the Company has been considering since 2017 with careful consideration that the Company has stopped operating the port, there will be an accounting loss of approximately 100 million baht due to an additional 11 year lease agreement. International port but the problem is the shallow waterway causing the big boat to not be able to park the cargo. However, at present, the Company is accelerating the development of the team and finding more boat customers in order to maximize the benefits of an ICD port and bonded warehouse.

Mr. Phadung Danphadungtham inquired further that does the land that the rental company has a conflict of interest? Why does the Company have to rent land?

Mr. Thitisak Skulkroo, answered that the land at Bangpakong is the land of Vanachai Group, which the Company has no connection with this land owner group and has requested to raise the land rent. And due to the Company having damage from the operation of the vessel business in the past, causing the Company to lose a lot of ports and the Company has already sued the associated company, the Company still retains the rights to the land where people are interested in buying this plot of land as well.

Mr. Phadung Danphadungtham inquired further that can the Company adjust the rent that is a sub-contract?

Mr. Thitisak Skulkroo, informed that the Company was unable to operate the sub-contract land lease because it was a direct contract of 2 million baht and the depreciation was estimated at 1 million baht per each. At present, the Company has negotiated with those interested in accessing the port services and transportation services with a target of 1.5 million tons per year, which is more than 10-20 years in 2017, Posture.

Mr. Thongtos Panglad from the Thai Investors Association, the Company explained the information in the annual report 2017, page 117, about the contract to buy and sell 1 plot of land and in the case that Millcon Steel Public Company Limited. (MILL) has increased the capital, what benefits will the Company receive?

Mr. Thitisak Skulkroo, answer that the Company has agreed to enter into a contract to buy and sell the land at Bangpakong. Initially, the Company assessed that the plot of land may be useful as a warehouse, which has been appraised by the appraiser in the amount of 230 million baht. The Company sell the land about 100 million baht.

For entering the capital of MILL, the Company has more customers and the company does not give many privileges the MILL, also according to the agreement on providing 5% discount rate for regular large customers, In the future, the Company will increase customers in the ratio of 50:50 between MILL to other customers.

When no shareholders asked any questions or more comments, Mr. Thitisak Skulkroo, Therefore requested the meeting ot approve the financial statements the Company for the year ended 31 December 2017.

In this regard, Mr. Thitisak Skulkroo informed the meeting that this agenda must be approved with a majority vote of the shareholders attending the meeting and having the right to vote.

Resolution **The meeting has considered, the meeting unanimously resolved to approve the financial statements for the year ended 31 December 2017 with the voting rights as follows;**

Approved	435,921,639 votes	equal to	100.0000%
Disapproved	0 votes	equal to	0.0000%
Abstained	0 votes	equal to	0.0000%
Voided	0 votes	equal to	0.0000%

Note There were 8 shareholders holding 74,198 shares who attended the meeting during this agenda, which made total of 41 shareholders attending the meeting and holding 435,921,639 shares.

Agenda Item 4 To consider and approve the suspension of the allocation of net profit as legal reserve and no dividend payment for the year 2017.

Mr. Thitisak Skulkroo, Chairman of the Executive Committee, requested Dr. Mongkol Laowarapong, Chief Financial Officer to clarify the details regarding the allocation of net profit as legal reserve and no dividend payment for the year 2017 as follows:

The Company has a policy to pay dividends to shareholders about 30 percent to net profit. In addition, the Public Limited Companies Act BE 2535, Section 115 and Section 116 and in accordance with the Articles of Association, Article 48 and 51 (as amended). Prohibiting the Company from declaring dividends in addition to the resolutions of the shareholders' meeting and the Company must allocate a portion of the annual net profit as a reserve fund of not less than 5 percent of the annual net profit, deducting the accumulated loss brought forward (if any) until the Company has a reserve fund not less than 10 percent of the registered capital. However, because the Company has operating losses and requires working capital for use in the business The Board of Directors' meeting No.2/2018, held on 27 February 2018, agreed to suspend the dividend payment for the year 2017 and to not allocate legal reserves.

Mr. Thitisak Skulkroo asked the meeting whether any shareholder had any questions or have comments about this agenda.

No queries were made.

In this regard, Mr. Thitisak Skulkroo informed the meeting that this agenda must be approved with a majority vote of the shareholders attending the meeting and having the right to vote.

Resolution **The meeting has considered, the meeting unanimously resolved to approve the suspension of the allocation of net profit as legal reserve and no dividend payment for the year 2017 with the voting rights as follows;**

Approved	435,921,639 votes	equal to	100.0000%
Disapproved	0 votes	equal to	0.0000%
Abstained	0 votes	equal to	0.0000%
Voided	0 votes	equal to	0.0000%

Agenda Item 5 To consider and approve the appointment of directors in replace of the directors who retire by rotation and acknowledge the appointment of new directors.

The Board of Directors agreed with the opinion of the Nomination and Remuneration Committee resolved to appoint a new director as follows:

1. Mr. Teeraboon Ariyasuthiwong appointed as an Independent Director, Audit Committee and the Nomination and Remuneration Committee.

By holding the position of director according to the remaining term of the replacement director.

Dr. Mongkol Laowarapong, Chief Financial Officer announced to the meeting that in order to comply with good governance and to allow shareholders to vote independently therefore, invited the directors who had completed their term, leaving the meeting room and explained that the directors who completed the term of office for the year 2018 are as follows:

1. Mr. Thitisak Skulkroo Director, Vice Chairman of the Board, Chairman of the Executive Committee and Nomination and Remuneration Committee
2. Mr. Pongsiri Sirithorn Director, Executive Director and Chief Executive Officer

(Appointed by the Board of Directors' Meeting No. 1/2018 on January, 2018.)

3. Ms. Suttirat Leeswadtrakul Director and Executive Director (Appointed by the Board of Directors' Meeting No. 2/2018 on February 27, 2018.)

The Nomination and Remuneration Committee meeting No.2/2018 held on February 27, 2018, excluding directors with interest in this agenda has considered the suitability of the person who deserves to be elected as a director of the Company by considering knowledge and ability experience and qualifications according to the Public Company Act BE 2535 (1992) of the directors who must retire by rotation Therefore, the Board of Directors resolved to propose to the Annual General Meeting of

Shareholders for the year 2018 to consider and approve the re-election of directors who are due to retire by rotation. Including to hold other positions continue as follows:

1. Mr. Thitisak Skulkroo
2. Mr. Pongsiri Sirithorn
3. Ms. Suttirat Leeswadtrakul

In addition, the Board of Directors' Meeting No.2/2018 on February 27, 2018 agreed that all three directors are fully qualified according to the Company's regulations. Public Limited Companies Act BE 2535 (1992) and the Securities and Exchange Act as well as being knowledgeable, competent, expert and experience able to dedicate time and ability for the best benefit of the company, shareholders and all stakeholders therefore suitable to be a director of the company therefore, it is deemed appropriate to re-elect the directors who are due to retire by rotation for another term. Including to hold other positions as before.

Then, Dr. Mongkol Laowarapong asked the meeting whether any shareholder had any questions or have comments about this agenda.

No queries were made.

When no shareholder asked any questions or comment, The Chairman then asked the meeting to consider and approve the election of directors who retired by rotation in 2018 by requesting the resolution to elect directors individually.

In this regard, the Chairman informed the meeting that this agenda must be approved with a majority vote of the shareholders attending the meeting and having the right to vote.

Resolution **The meeting has considered, the meeting unanimously resolved to approve the reappointment of three directors for another term with the voting rights as follows:**

1. Mr. Thitisak Skulkroo

Approved	435,671,640 votes	equal to	100.0000%
Disapproved	0 votes	equal to	0.0000%
Abstained	0 votes	equal to	0.0000%
Voided	0 votes	equal to	0.0000%

2. Mr. Pongsiri Sirithorn

Approved	435,921,639 votes	equal to	100.0000%
Disapproved	0 votes	equal to	0.0000%
Abstained	0 votes	equal to	0.0000%
Voided	0 votes	equal to	0.0000%

3. Ms. Suttirat Leeswadtrakul

Approved	435,921,639 votes	equal to	100.0000%
Disapproved	0 votes	equal to	0.0000%
Abstained	0 votes	equal to	0.0000%
Voided	0 votes	equal to	0.0000%

Then the Company staff invited all three directors back to the meeting room.

Agenda Item 6 To consider and approve the remuneration of directors for the year 2018.

Mr. Thitisak Skulkroo, Chairman of the Executive Committee explained the details of the determination of the remuneration of directors for the year 2018 by reporting that the Nomination and Remuneration Committee Meeting No.2/2018 on February 27, 2018 and the Board of Directors Meeting No.2/2018 on February 27, 2018, has considered the remuneration of the directors by taking into account the appropriateness of duties and responsibilities of the directors and linking compensation to the overall performance of the company including comparing with other companies that are in the same business and have a similar size therefore, it is deemed appropriate to set the directors' remuneration for the year 2018 in the total amount not exceeding 2,500,000 baht (two million five hundred thousand baht only), increasing from the year 2017 in the amount of 500,000 baht due to the increase in the number of directors of the Company (Including the Department of Corporate affairs Audit Committee, Nomination and Remuneration Committee and the Executive Committee) and allow the Board of Directors to allocate themselves within the said limit.

Then, Mr. Thitisak Skulkroo asked the meeting whether any shareholder had any questions or have comments about this agenda.

No queries were made.

When no shareholder asked any questions or comment, Mr. Thitisak Skulkroo informed the meeting that this agenda must be approved by a vote of not less than two-thirds of the total votes of the shareholders attending the meeting.

Resolution **The meeting has considered, the meeting unanimously resolved to approve the remuneration of directors for the year 2018 with the voting rights as follows:**

Approved	435,921,639 votes	equal to	100.0000%
Disapproved	0 votes	equal to	0.0000%
Abstained	0 votes	equal to	0.0000%
Voided	0 votes	equal to	0.0000%

Agenda Item 7 To consider and approve the appointment of the auditor and the determination of compensation of the auditor for the year 2018.

Mr. Thitisak Skulkroo, Chairman of the Executive Committee, requested Dr. Mongkol Laowarapong, Chief Financial Officer to clarify the details of the appointment of the auditor and determine the auditor's remuneration for the year 2018. The Chief Financial Officer reported that the Audit Committee Meeting No. 1/2018 on February 27, 2018 and the Board of Directors Meeting No. 2/2018 on February 27, 2018 considered the selection of candidates accounting firm by considering the performance Independence of the auditor and audit fees Including giving opinions and proposing to the Board of Directors to propose to appoint one of the auditors as listed below from Karin Audit Company Limited as the company's auditor for 2018.

1. Mr. Jadesada Hungsapruet CPA Registration No.3759 (has been an auditor of the Company for 2 years since 2016)
2. Ms. Kannika Wipanurat CPA Registration No.7305 (has been an auditor of the Company for 2 years since 2016)
3. Mr. Jirote Sirirorote CPA Registration No.5113 (has been an auditor of the Company for 2 years since 2016)

In this regard, any one of the above auditors shall inspect and comment on the Company's financial statements. And in the case that the above auditors are unable to perform their duties, Karin Audit Company Limited has provided another authorized auditor and to determine the annual audit fee and the quarterly review fee of the Company in the amount of 1,500,000 baht (one million five hundred thousand baht only), which does not include other expenses which is actually related to the audit of the financial statements directly to be collected separately not more than 96,000 baht (ninety six thousand baht only)

Then, Mr. Thitisak Skulkroo asked the meeting whether any shareholder had any questions or have comments about this agenda.

Mr. Thongtos Panglad asked the Company to compare the auditor's fees between 2017 and 2018, as well as how much increased and increased due.

Dr. Mongkol Laowarapong, Chief Financial Officer clarified that the increase in the audit fee of 300,000 baht compared to 2017 was due to the Company having more workload from the shipping business unit. And increased transportation as well.

No queries were made.

When no shareholder asked any questions or comment, Mr. Thitisak Skulkroo asked the meeting to consider and approve the appointment of the auditors and determine the auditor's remuneration for the year 2018 and informed the meeting that this agenda must be approved with a majority vote of the shareholders attending the meeting and having the right to vote.

Resolution **The meeting has considered, the meeting unanimously resolved to approve the appointment of the auditors and determine the auditor's remuneration for the year 2018 with the voting rights as follows:**

Approved	435,921,639 votes	equal to	100.0000%
Disapproved	0 votes	equal to	0.0000%
Abstained	0 votes	equal to	0.0000%
Voided	0 votes	equal to	0.0000%

Agenda Item 8 To consider and approve the issuance and offering of warrants to purchase ordinary shares of the Company to the existing shareholders of not more than 96,862,212 units at the rate of 9 existing ordinary shares per 1 warrant. Without charge (zero baht) (BTC-W4), the exercise ratio is 1 unit can exercise the right to purchase 1 newly issued ordinary share of the Company at the exercise price of 1.20 baht per share and determine the exercise period of 3 years from the date of issuance of warrants.

Dr. Mongkol Laowarapong, Chief Financial Officer notify the meeting that the Company intends to issue and offer not more than 96,862,212 warrants to purchase ordinary shares of the Company to be allocated to the existing shareholders at the rate of 9 existing ordinary shares get 1 unit of warrants to purchase ordinary shares of the Company without charge (The fraction of the warrants that are not full, 1 unit from the calculation to be rounded off) The exercise ratio is 1 unit can exercise the right to purchase the capital increase shares of the Company for 1 share at the exercise price of 1.20 baht per share and determine exercise period of 3 years from the date of issuance of warrants. The preliminary details of this warrant appear in Attachment 4 and Attachment 5 in the invitation letter by determining the list of shareholders entitled to receive such warrants on 10 May 2018.

Then, Mr. Thitisak Skulkroo asked the meeting whether any shareholder had any questions or have comments about this agenda.

No queries were made.

When no shareholder asked any questions or comment, Mr. Thitisak Skulkroo asked the meeting to consider and approve the issuance and offering of warrants to purchase ordinary shares of the Company to the existing shareholders of not more than 96,862,212 units at the rate of 9 existing ordinary shares per 1 warrant. Without charge (zero baht) (BTC-W4), the exercise ratio is 1 unit can exercise the right to purchase 1 newly issued ordinary share of the Company at the exercise price of 1.20 baht per share and determine the exercise period of 3 years from the date of issuance of warrants.

In this regard, Mr. Thitisak Skulkroo informed the meeting that this agenda must be approved by a vote of not less than three-fourths (3/4) of the shareholders attending the meeting and having the right to vote.

Resolution **The meeting has considered, the meeting unanimously resolved to approve the issuance and offering of warrants to purchase ordinary shares of the Company to the existing shareholders of not more than 96,862,212 units at the rate of 9 existing ordinary shares per 1 warrant. Without charge (zero baht) (BTC-W4), the exercise ratio is 1 unit can exercise the right to purchase 1 newly issued ordinary share of the Company at the exercise price of 1.20 baht per share and determine the exercise period of 3 years from the date of issuance of warrants with the voting rights as follows:**

Approved	435,921,639 votes	equal to	100.0000%
Disapproved	0 votes	equal to	0.0000%
Abstained	0 votes	equal to	0.0000%
Voided	0 votes	equal to	0.0000%

Agenda Item 9 To consider and approve the capital reduction of the company 139,550,081.44 baht from the original registered capital 957,033,230.80 baht is registered capital 817,483,149.36 baht by cutting out 205,220,708 ordinary shares that have not been issued. The par value is 0.68 baht (sixty eight satang).

Dr. Mongkol Laowarapong, Chief Financial Officer informed that Under the Public Limited Companies Act BE 2535 (1992) (as amended), the company will increase capital from the number registered by increasing the new shares. When all the shares have been issued and have been paid in full or in case the stock is still not fully sold the remaining shares must be shares issued to support the convertible debentures or warrants to purchase shares. Therefore, in order to support the issuance and offering of warrants to purchase ordinary shares of the company No. 4 (BTC-W4), the company must to

reduce the registered capital of the company 139,550,081.44 baht by cutting the 205,220,708 unissued ordinary shares which are the remaining shares from the exercise of the right to subscribe for the newly issued ordinary shares that the company has issued and offered to the existing shareholders in proportion to the meeting resolution. Extraordinary General Meeting of Shareholders No. 1/2018 on February 8, 2018 which will reduce the registered capital of the company. From the original registered capital 957,033,230.80 baht to 817,483,149.36 baht.

Then, Mr. Thitisak Skulkroo asked the meeting whether any shareholder had any questions or have comments about this agenda.

No queries were made.

When no shareholder asked any questions or comment, Mr. Thitisak Skulkroo asked the meeting to consider and approve the capital reduction of the company 139,550,081.44 baht from the original registered capital 957,033,230.80 baht is registered capital 817,483,149.36 baht by cutting out 205,220,708 ordinary shares that have not been issued. The par value is 0.68 baht (sixty eight satang).

In this regard, Mr. Thitisak Skulkroo informed the meeting that this agenda must be approved by a vote of not less than three-fourths (3/4) of the shareholders attending the meeting and having the right to vote.

Resolution **The meeting has considered, the meeting unanimously resolved to approve the capital reduction of the company 139,550,081.44 baht from the original registered capital 957,033,230.80 baht is registered capital 817,483,149.36 baht by cutting out 205,220,708 ordinary shares that have not been issued. The par value is 0.68 baht (sixty eight satang) with the voting rights as follows:**

Approved	435,921,639 votes	equal to	100.0000%
Disapproved	0 votes	equal to	0.0000%
Abstained	0 votes	equal to	0.0000%
Voided	0 votes	equal to	0.0000%

Agenda Item 10 To consider and approve the amendment of Clause 4 of the Company's Memorandum of Association to be in line with the decrease in the Company's registered capital.

Mr. Thitisak Skulkroo, Chairman of the Executive Committee notify the meeting that In order to be consistent with the reduction of the registered capital of the company as shown in Agenda 9, the Company has to amend the Memorandum of Association of the Company No. 4 by using the following statement instead.

“Clause 4	Registered Capital	817,483,149.36 Baht	(Eight hundred seventeen Million four hundred eighty three thousand one hundred forty nine baht thirty six satang)
	Divided into	1,202,181,102 Shares	(One thousand two hundred two million one hundred eighty one thousand one hundred two shares)
	Par Value	0.68 Baht	(sixty-eight Satang)
Separated By			
	Ordinary Shares	1,202,181,102 Shares	(One thousand two hundred two million one hundred eighty one thousand one hundred two shares)
	Preferred Shares	- Shares	(-)”

Then, Mr. Thitisak Skulkroo asked the meeting whether any shareholder had any questions or have comments about this agenda.

No queries were made.

When no shareholder asked any questions or comment, Mr. Thitisak Skulkroo asked the meeting to consider and approve the amendment of Clause 4 of the Company's Memorandum of Association to be in line with the decrease in the Company's registered capital.

In this regard, Mr. Thitisak Skulkroo informed the meeting that this agenda must be approved by a vote of not less than three-fourths (3/4) of the shareholders attending the meeting and having the right to vote.

Resolution The meeting has considered, the meeting unanimously resolved to approve the amendment of Clause 4 of the Company's Memorandum of Association to be in line with the decrease in the Company's registered capital with the voting rights as follows:

Approved	435,921,639 votes	equal to	100.0000%
Disapproved	0 votes	equal to	0.0000%
Abstained	0 votes	equal to	0.0000%
Voided	0 votes	equal to	0.0000%

Agenda Item 11 To consider and approve the increase of registered capital of the Company 65,866,304.16 Baht from the original registered capital 817,483,149.36 Baht is registered capital 883,349,453.52 Baht by issuing 96,862,212 new ordinary shares at a par value of Baht 0.68 per share (sixty-eight satang)

Mr. Thitisak Skulkroo, Chairman of the Executive Committee notify the meeting that in order to support the issuance and offering of warrants to purchase the newly issued ordinary shares to the existing shareholders in proportion the Company will have to increase its registered capital by the amount of 65,866,304.16 baht from the original registered capital 817,483,149.36 baht is registered capital 883,349,453.52 baht by issuing 96,862,212 new ordinary shares at a par value of 0.68 baht (sixty-eight satang).

Then, Mr. Thitisak Skulkroo asked the meeting whether any shareholder had any questions or have comments about this agenda.

No queries were made.

When no shareholder asked any questions or comment, Mr. Thitisak Skulkroo asked the meeting to consider and approve the increase of registered capital of the Company 65,866,304.16 Baht from the original registered capital 817,483,149.36 Baht is registered capital 883,349,453.52 Baht by issuing 96,862,212 new ordinary shares at a par value of Baht 0.68 per share (sixty-eight satang)

In this regard, Mr. Thitisak Skulkroo informed the meeting that this agenda must be approved by a vote of not less than three-fourths (3/4) of the shareholders attending the meeting and having the right to vote.

Resolution The meeting has considered, the meeting unanimously resolved to approve the increase of registered capital of the Company 65,866,304.16 Baht from the original registered capital 817,483,149.36 Baht is registered capital 883,349,453.52 Baht by

issuing 96,862,212 new ordinary shares at a par value of Baht 0.68 per share (sixty-eight satang) with the voting rights as follows:

Approved	435,921,639 votes	equal to	100.0000%
Disapproved	0 votes	equal to	0.0000%
Abstained	0 votes	equal to	0.0000%
Voided	0 votes	equal to	0.0000%

Agenda Item 12 To consider and approve the amendment of Clause 4 of the Company's Memorandum of Association to be in line with the decrease in the Company's registered capital.

Mr. Thitisak Skulkroo, Chairman of the Executive Committee notify the meeting that In order to be consistent with the reduction of the registered capital of the company as shown in Agenda 11, the Company has to amend the Memorandum of Association of the Company No. 4 by using the following statement instead.

"Clause 4	Registered Capital	883,349,453.52 Baht	(Eight hundred eighty three Million three hundred forty nine thousand four hundred fifty three baht fifty two satang)
	Divided into	1,299,043,314 Shares	(One thousand two hundred Ninety nine million forty three thousand three hundred and fourteen shares)
	Par Value	0.68 Baht	(sixty-eight Satang)
Separated By			
	Ordinary Shares	1,299,043,314 Shares	(One thousand two hundred Ninety nine million forty three thousand three hundred and fourteen shares)
	Preferred Shares	-	Shares (-)"

Then, Mr. Thitisak Skulkroo asked the meeting whether any shareholder had any questions or have comments about this agenda.

No queries were made.

When no shareholder asked any questions or comment, Mr. Thitisak Skulkroo asked the meeting to consider and approve the amendment of Clause 4 of the Company's Memorandum of Association to be in line with the decrease in the Company's registered capital.

In this regard, Mr. Thitisak Skulkroo informed the meeting that this agenda must be approved by a vote of not less than three-fourths (3/4) of the shareholders attending the meeting and having the right to vote.

Resolution **The meeting has considered, the meeting unanimously resolved to approve the amendment of Clause 4 of the Company's Memorandum of Association to be in line with the decrease in the Company's registered capital with the voting rights as follows:**

Approved	435,921,639 votes	equal to	100.0000%
Disapproved	0 votes	equal to	0.0000%
Abstained	0 votes	equal to	0.0000%
Voided	0 votes	equal to	0.0000%

Agenda Item 13 To consider and approve the allocation of newly issued ordinary shares to support the issuance and offering of warrants to purchase ordinary shares of the Company to the existing shareholders of not more than 96,862,212 shares at par value of 0.68 baht (sixty eight satang).

Mr. Thitisak Skulkroo, Chairman of the Executive Committee notify the meeting that In order to comply with the issuance and offering of warrants to purchase ordinary shares of the Company No. 4 (BTC-W4), the Company will have to allocate not more than 96,862,212 ordinary shares to support the conversion of the warrants. Such rights.

Then, Mr. Thitisak Skulkroo asked the meeting whether any shareholder had any questions or have comments about this agenda.

No queries were made.

When no shareholder asked any questions or comment, Mr. Thitisak Skulkroo asked the meeting to consider and approve the allocation of newly issued ordinary shares to support the issuance and offering of warrants to purchase ordinary shares of the Company to the existing shareholders of not more than 96,862,212 shares at par value of 0.68 baht (sixty eight satang).

Resolution The meeting has considered, the meeting unanimously resolved to approve the allocation of newly issued ordinary shares to support the issuance and offering of warrants to purchase ordinary shares of the Company to the existing shareholders of not more than 96,862,212 shares at par value of 0.68 baht (sixty eight satang) with the voting rights as follows:

Approved	435,921,639 votes	equal to	100.0000%
Disapproved	0 votes	equal to	0.0000%
Abstained	0 votes	equal to	0.0000%
Voided	0 votes	equal to	0.0000%

Agenda Item 14 To consider and approve the registration of 2 branches of the company.

Mr. Thitisak Skulkroo, Chairman of the Executive Committee informed the meeting that due to the Company's business expansion into the management of customs clearance and international Freight Forwarding the Company therefore added a branch related to the business expansion. The additional branches are Laem Chabang Branch and Rayong Branch.

Then, Mr. Thitisak Skulkroo asked the meeting whether any shareholder had any questions or have comments about this agenda.

No queries were made.

When no shareholder asked any questions or comment, Mr. Thitisak Skulkroo asked the meeting to consider and approve the registration of 2 branches of the company. The additional branches are Laem Chabang Branch and Rayong Branch.

Resolution The meeting has considered, the meeting unanimously resolved to approve the registration of 2 branches of the company. The additional branches are Laem Chabang Branch and Rayong Branch. with the voting rights as follows:

Approved	435,921,639 votes	equal to	100.0000%
Disapproved	0 votes	equal to	0.0000%
Abstained	0 votes	equal to	0.0000%
Voided	0 votes	equal to	0.0000%

Agenda Item 15 To consider and approve the registration of the company's seal. To use to stamp accounting documents and operating department documents.

Mr. Thitisak Skulkroo, Chairman of the Executive Committee informed the meeting that because the registered seal is legally binding with the Company in the operation of the accounting department and the operations department must be used to communicate with outsiders which may cause risks and damage to the Company therefore, Chairman of the Executive Committee asked the meeting to consider approving the seal of a size smaller than the seal registered with the Ministry of Commerce on 21 February 2018.

Then, Mr. Thitisak Skulkroo asked the meeting whether any shareholder had any questions or have comments about this agenda.

No queries were made.

When no shareholder asked any questions or comment, Mr. Thitisak Skulkroo asked the meeting to consider and approve registration of the company's seal. To use to stamp accounting documents and operating department documents.

Resolution **The meeting has considered, the meeting unanimously resolved to approve registration of the company's seal. To use to stamp accounting documents and operating department documents with the voting rights as follows:**

Approved	435,921,639 votes	equal to	100.0000%
Disapproved	0 votes	equal to	0.0000%
Abstained	0 votes	equal to	0.0000%
Voided	0 votes	equal to	0.0000%

Agenda Item 16 Other matters (if any)

Mr. Thitisak Skulkroo, Chairman of the Executive Committee asked the shareholders if there was any question or opinion.

Mr. Thongtos Panglad, Thai Investors Association's Shareholders' Right Protection Volunteer inquired about the loss caused by the wrong investment that the President informed the meeting in the previous agenda. Requesting the company to explain further that the company has a plan to proceed with no losses in 2018 and would like to suggest a separate monthly remuneration for the shareholders to acknowledge.

Mr. Thitisak Skulkroo answered that the Company suffered major losses from the port as mentioned above. Due to the shallow and shallow hiring, the annual expenditure is about 200 million baht. The investment in the vessel in the past was not a mistake but it is a matter of time that has changed, which is an investment in the crisis. In which the business of the vessel line at that time, the Company had to pay for the parking fee of 10 million baht.

However, at present, the Company recognizes investment in individuals who are able to apply knowledge. Ability and experience to build upon the business the Company views that the logistics business is still growing and expanding in Thailand. Because every area and every business requires moving products.

For the Company policy at the moment, focus on profitability through the transportation business and expect the port to be able to stop losses in 2018, which can be seen that the Company has expanded its business to energy transportation. In the future, the company may make a small tank farm.

Mr. Thongtos Panglad ask the Company to estimate the target?

Mr. Thitisak Skulkroo asked for permission to not provide information in numbers but informed that the Company has made a budget that can be adjusted. And spread the work into a matrix to make the work uninterrupted.

Mr. Pongsiri Sirithorn, Chief Executive Officer Please provide additional information about the plans and policies for creating the company to be profitable as follows.

1. The Company focuses on building strength from inside and outside. By competing in the market, there must be a brand building.
2. The Company has risk management.
3. The Company thinks and does it by looking outside the box from the benefits of the port. By developing from the ICD as a packing area which must coordinate with importers and exporters.
4. The Company increases competitiveness. By becoming a full service provider.
5. Create business alliances by expanding to Begistics to Digital and Begistics to Energy.
6. Creating a standard system.
7. Create a sustainable growth organization and create value for society as well as being a part of society and all stakeholders.

Mr. Thongtos Panglad asked the Company to provide additional information about the lawsuit against the ship company.

Mr. Thitisak Skulkroo informed that the Company sued the company for bankruptcy in order to complete the process and to use legal rights to obtain tax privileges.

Mr. Thongtos Panglad inquired about the rental fee payable of 90 million baht. What is the value?



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Begistics Public Company Limited

Dr. Mongkol Laowarapong, Chief Financial Officer answered that such accrued rent is accrued rental fee according to leasehold rights according to the accounting standard and gradually recognizes according to the lease term.

When there were no further questions or comments from the shareholders, Gen. Jongsak Panichkul, Chairman of the Board, therefore thanked and declared the meeting adjourned.

The meeting was adjourned at 3.30 p.m.

Best regards,

A handwritten signature in black ink, appearing to read 'ดร. จงสอ ปานิชกุล'.

(Gen. Jongsak Panichkul)

Chairman of the Board

A handwritten signature in blue ink, appearing to read 'ธรรดา' followed by '(mm)' in parentheses.

(Ms. Tharada Kooprasit)

Minute Taker