B : BEGISTICS PUBLIC COMPANY LIMITED

6M/2025 (Jan - Jun 2025)

Business Overview

The Company provide comprehensive logistics services including road transport, International Freight Forwarding Services, customs clearance services, Invest in alternative energy business and sale of carbon credit certificates.

The Company is currently engaged in logistics services using business partners with a large fleet of trucks and has invested in companies engaged in alternative energy businesses, which is the main direction of investment in Thailand and around the world. In addition, the company is studying and preparing to invest in other alternative energy businesses, such as wind power plants and battery management systems for the electric vehicle business in Thailand, which is growing rapidly, as well as distribution of carbon credit certificates, all of which are environmentally friendly energy businesses.

Financial Statement

	6M25	6M24	2024	2023
Income Statement (MB)				
Revenues	336.91	237.58	435.01	750.45
Expenses	428.81	357.55	476.13	669.61
Net Profit (Loss)	-102.45	-118.60	-53.47	197.05
Balance Sheet (MB)				
Assets	6,265.19	6,447.55	6,375.22	6,849.05
Liabilities	2,021.30	2,176.80	2,075.84	2,490.89
Shareholders' Equity	3,436.99	3,402.19	3,440.39	3,499.27
Cash Flow (MB)				
Operating	46.16	29.01	34.31	-46.91
Investing	9.25	94.51	256.83	-854.97
Financing	-6.64	-123.70	-288.79	893.47
Financial Ratio				
EPS (Baht)			-0.01	0.04
GP Margin (%)	14.70	29.81	34.00	32.42
NP Margin (%)	-34.19	-48.66	-9.29	27.27
D/E Ratio (x)	0.48	0.51	0.48	0.57
ROE (%)	-1.09	-0.82	-1.54	7.04
ROA (%)	0.18	0.26	-0.07	5.99

Business Plan

1. Approach customers for Import and Export by focusing on 70% of Direct shipper 30% of 3PL (Third Party Logistics Service Provider)
2. Approach customers that need to use Flatbed trucking. (Begistics Truck) ex: Heavy Project or Construction materials
3. Expand investment in projects
   - Green Utility, such as a project to study and develop water and electricity to increase carbon credits, etc.
   - Green Logistics, such as a project to study and develop transportation technology Project to improve transportation vehicles to increase efficiency and be environmentally friendly, etc.

Sustainable Development Plan

The Company conducts business under sustainable development guidelines. under the principles of good corporate governance The Company takes into account every group of stakeholders. The Company plans to reduce greenhouse gases and pay attention to environmental impacts. The Company plans to invest in Green Logistics projects, such as transportation technology study and development projects. The plans to invest in alternative power plants and Green Utility businesses, such as projects to study the development of water and electric power to increase carbon credits, etc.

Business Highlight

Commercial partners with a large fleet of trucks and investments in companies operating in the alternative energy business, which is a major investment direction in Thailand and globally. The energy market continues to grow significantly. Furthermore, there has been collaboration in technology and funding management with partners who manufacture and install electricity grid networks in Thailand and many countries worldwide. Additionally, the company is studying and preparing for investments in other alternative energy businesses, such as wind power plants and battery management systems for the rapidly growing electric vehicle business in Thailand. This also includes the sale of carbon credit certificates. All of these initiatives represent environmentally friendly energy business operations.

Performance and Analysis

Business Performance Summary

The Company has Total revenue For the three-month period ended 3 June 0, 2025, and 2024, were 220.96 million Baht and 113.42 million Baht, respectively, an increase of 107.54 million Baht or 94.81 percent. This was mainly due to revenue from steel sales of 153.12 million Baht in 2025, which was not present in 2024. Additionally, revenue from electricity sales decreased by 28.47 million Baht or 44.89 percent, and revenue from services decreased by 8.73 million Baht or 50.99 percent.

The Company has Total expenses For the three-month period ended June 30, 2025, and 2024, the amounts were 343.93 million Baht and 259.16 million Baht, respectively, an increase of 84.77 million Baht or 32.71 percent. This was mainly due to the cost of steel sales of 151.71 million Baht, which was not present in the same period last year, as well as a loss of 75.70 million Baht from the divestment of investment in Thepritha Company Limited.

The Company has Net loss For the three-month period ended June 30, 2025, the amount was 122.59 million Baht, a decrease of 5.56 million Baht or 4.34 percent from the same period last year.

The Company has Total assets As of June 30, 2025, the amount was 6,265.19 million Baht, a decrease of 110.03 million Baht or 1.73 percent from 2024.

The Company has Total liabilities As of June 30, 2025, the amount was 2,201.30 million Baht, a decrease of 54.53 million Baht or 2.20 percent from the previous year, due to the company's repayment of short-term debentures totaling 50 million Baht.

The Company has Shareholders' equity As of June 30, 2025, the amount was 4,243.89 million Baht, a decrease of 55.49 million Baht, or 1.29 percent from 2024.

Key Milestones

Joint investment in a newly established joint venture company between the investing company and Mr. Kanisorn Rodchim and Sakdisit Tassanlanjakorn, establishing Atlas EV Co., Ltd. with an investment proportion of 40% of the registered capital of 5.00 million Baht.

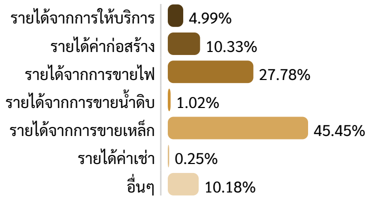
Risk Management Policy

The factors influencing exchange rate fluctuations are difficult to predict, as various interconnected factors affect exchange rates. These include domestic economic fundamentals, monetary and fiscal policies, global economic conditions, speculation and expectations, and political stability both domestically and internationally. The resulting exchange rate volatility poses risks to businesses, particularly those involved in import-export. To mitigate the risks of such exchange rate fluctuations, the company has implemented a fixed exchange rate.

Recent Awards and Recognitions

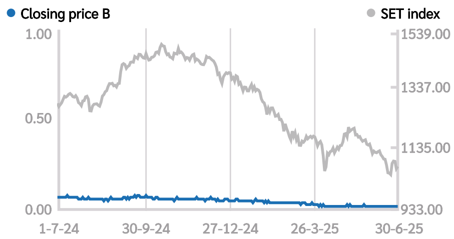
Thai Private Sector Collective Action Against Corruption (CAC) Second Renewal

Revenue Structure



Stock Information

SET / SERVICE / TRANS



as of 30/06/25	B	TRANS	SET
P/E (X)	-	14.86	14.76
P/BV (X)	0.09	1.49	1.03
Dividend yield (%)	-	3.45	4.39

	30/06/25	30/12/24	28/12/23
Market Cap (MB)	322.96	565.18	888.14
Price (B/Share)	0.04	0.07	0.11
P/E (X)	-	-	5.25
P/BV (X)	0.09	0.17	0.26

CG Report:

Company Rating:

Major Shareholders

as of 25/03/2025

- MISS Tanika Tangpoonphonvivat (13.62%)
- MRS. AREERAT LEESWADTRAKUL (5.11%)
- MR. THANANON TRIAMCHANCHAI (4.54%)
- THE HONGKONG AND SHANGHAI BANKING CORPORATION LIMITED, SINGAPORE BRANCH (4.53%)
- LGT BANK (SINGAPORE) LTD (3.99%)
- Others (68.21%)

Company Information and Contact

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Other Trading Info. : https://www.settrade.com/C04_01_stock_quote_p1.jsp?txtSymbol=B

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