

Business Overview

The Company provide comprehensive logistics services including road transport, International Freight Forwarding Services, customs clearance services, Invest in alternative energy business and sale of carbon credit certificates.

The Company is currently engaged in logistics services using business partners with a large fleet of trucks and has invested in companies engaged in alternative energy businesses, which is the main direction of investment in Thailand and around the world. In addition, the company is studying and preparing to invest in other alternative energy businesses, such as wind power plants and battery management systems for the electric vehicle business in Thailand, which is growing rapidly, as well as distribution of carbon credit certificates, all of which are environmentally friendly energy businesses.

Financial Statement

	2025	2024	2023	2022
--	------	------	------	------

Income Statement (MB)

Revenues	571.89	435.01	750.45	224.08
Expenses	1,153.15	476.13	669.61	275.50
Net Profit (Loss)	-450.78	-53.47	197.05	71.40

Balance Sheet (MB)

Assets	5,609.96	6,375.22	6,849.05	2,413.50
Liabilities	1,893.76	2,075.84	2,490.89	245.95
Shareholders' Equity	3,083.95	3,440.39	3,499.27	2,098.48

Cash Flow (MB)

Operating	58.84	34.31	-46.91	7.51
Investing	64.38	256.83	-854.97	-897.47
Financing	-60.14	-288.79	893.47	876.78

Financial Ratio

EPS (Baht)	-0.08	-0.01	0.04	0.02
GP Margin (%)	-2.47	34.00	32.42	15.91
NP Margin (%)	-111.31	-9.29	27.27	30.18
D/E Ratio (x)	0.51	0.48	0.57	0.11
ROE (%)	-13.82	-1.54	7.04	4.44
ROA (%)	-9.82	-0.07	5.99	3.92

Business Plan

1. Approach customers for Import and Export by focusing on 70% of Direct shipper 30% of 3PL (Third Party Logistics Service Provider)
2. Approach customers that need to use Flatbed trucking. (Beggistics Truck) ex: Heavy Project or Construction materials
3. Expand investment in projects
 - Green Utility, such as a project to study and develop water and electricity to increase carbon credits, etc.
 - Green Logistics, such as a project to study and develop transportation technology Project to improve transportation vehicles to increase efficiency and be environmentally friendly, etc.

Sustainable Development Plan

The Company conducts business under sustainable development guidelines. under the principles of good corporate governance The Company takes into account every group of stakeholders. The Company plans to reduce greenhouse gases and pay attention to environmental impacts. The Company plans to invest in Green Logistics projects, such as transportation technology study and development projects. The plans to invest in alternative energy power plants and Green Utility businesses, such as projects to study the development of water and electric power to increase carbon credits, etc.

Business Highlight

Commercial partners with a large fleet of trucks and investments in companies operating in the alternative energy business, which is a major investment direction in Thailand and globally. The energy market continues to grow significantly. Furthermore, there has been collaboration in technology and funding management with partners who manufacture and install electricity grid networks in Thailand and many countries worldwide. Additionally, the company is studying and preparing for investments in other alternative energy businesses, such as wind power plants and battery management systems for the rapidly growing electric vehicle business in Thailand. This also includes the sale of carbon credit certificates. All of these initiatives represent environmentally friendly energy business operations.

Performance and Analysis

Business Performance Summary

The Company's total revenue for the three-month periods ending September 30, 2025, and 2024 was 151.82 million baht and 109.70 million baht, respectively. This represents an increase of 42.12 million baht, or 38.39 percent, primarily due to 70.92 million baht in revenue from steel sales in 2025, which was not generated in 2024. Electricity sales decreased by 21.55 million baht, or 40.33 percent, service revenue increased by 6.82 million baht, or 53.99 percent, and other income decreased by 17.30 million baht, or 51.02 percent, primarily due to a 14.02 million baht gain from the sale of investments in associates in 2024, which was not generated in 2025.

The Company has a net loss for the three-month period ending September 30, 2025, of 23.93 million baht, a decrease of 66.89 million baht from the three-month period ending September 30, 2024, representing a percentage of 155.73

The Company has Total assets As of September 30, 2025, the Company had total assets of 6,138.99 million baht, a decrease of 236.22 million baht, or 3.71%, from the year ending December 31, 2024.

The Company has Total liabilities As of September 30, 2025, the Company's total liabilities were 1,919.98 million baht, a decrease of 155.85 million baht, or 7.51%, from the year ending December 31, 2024.

The Company has Shareholders' equity As of June 30, 2025, was 4,219.01 million baht, a decrease of 80.37 million baht, or 1.87 percent, from 2024, ending December 31, 2024. This decrease was mainly due to a decrease in non-controlling interests of 60.29 million baht, or 7.02 percent, and a decrease in retained earnings of 20.15 million baht, or 12.94 percent.

Key Milestones

The registered capital of B Asset Property Co., Ltd. will be increased by 210.00 million baht, from the original registered capital of 5.00 million baht to a new registered capital of 215.00 million baht, through the conversion of debt into registered capital, in order to develop the said land into a pool villa project in Phuket.

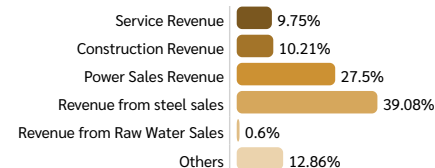
Risk Management Policy

The factors influencing exchange rate fluctuations are difficult to predict, as various interconnected factors affect exchange rates. These include domestic economic fundamentals, monetary and fiscal policies, global economic conditions, speculation and expectations, and political stability both domestically and internationally. The resulting exchange rate volatility poses risks to businesses, particularly those involved in import-export. To mitigate the risks of such exchange rate fluctuations, the company has implemented a fixed exchange rate.

Recent Awards and Recognitions

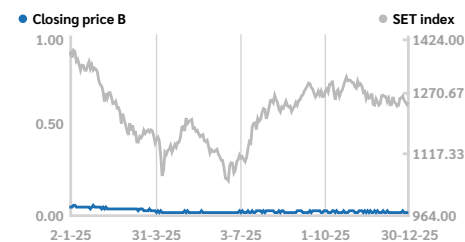
Thai Private Sector Collective Action Against Corruption (CAC) Second Renewal

Revenue Structure



Stock Information

SET / SERVICE / TRANS



as of 30/12/25	B	TRANS	SET
P/E (X)	-	37.57	15.44
P/BV (X)	0.09	2.18	1.19
Dividend yield (%)	-	2.08	3.71

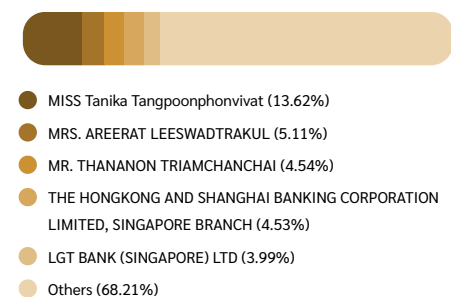
	30/12/25	30/12/24	28/12/23
Market Cap (MB)	322.96	565.18	888.14
Price (B/Share)	0.04	0.07	0.11
P/E (X)	-	-	5.25
P/BV (X)	0.09	0.17	0.26

CG Report:



Major Shareholders

as of 31/12/2025



Company Information and Contact

- <http://WWW.BEGISTICS.CO.TH>
- contact@beggistics.co.th
- 0-2096-4999
- 52 Thaniya Plaza Building 28th Floor, Silom Road, Suriyawongse, Bangrak Bangkok 10500
- Other Trading Info. : https://www.settrade.com/C04_01_stock_quote_p1.jsp?txtSymbol=B