

B : BEGISTICS PUBLIC COMPANY LIMITED

3M/2026 (Jan - Mar 2026)

Business Overview

The Company provide comprehensive logistics services including road transport, International Freight Forwarding Services, customs clearance services, Invest in alternative energy business and sale of carbon credit certificates.

The Company is currently engaged in logistics services using business partners with a large fleet of trucks and has invested in companies engaged in alternative energy businesses, which is the main direction of investment in Thailand and around the world. In addition, the company is studying and preparing to invest in other alternative energy businesses, such as wind power plants and battery management systems for the electric vehicle business in Thailand, which is growing rapidly, as well as distribution of carbon credit certificates, all of which are environmentally friendly energy businesses.

Financial Statement

	3M26	3M25	2025	2024
Income Statement (MB)				
Revenues	71.76	115.95	571.89	435.01
Expenses	73.47	97.02	1,153.15	476.13
Net Profit (Loss)	2.69	7.22	-450.78	-53.47

Balance Sheet (MB)

Assets	5,627.83	6,341.15	5,609.96	6,375.22
Liabilities	1,903.70	2,034.33	1,893.76	2,075.84
Shareholders' Equity	3,090.96	3,447.64	3,083.95	3,440.39

Cash Flow (MB)

Operating	-30.51	43.43	58.84	34.31
Investing	-17.88	-1.87	64.38	256.83
Financing	-12.16	-48.32	-60.14	-288.79

Financial Ratio

EPS (Baht)			-0.08	-0.01
GP Margin (%)	19.69	35.12	-2.47	34.00
NP Margin (%)	2.48	6.37	-111.31	-9.29
D/E Ratio (x)	0.51	0.47	0.51	0.48
ROE (%)	-13.93	-1.63	-13.82	-1.54
ROA (%)	-9.93	-0.20	-9.82	-0.07

Business Plan

- Approach customers for Import and Export by focusing on 70% of Direct shipper 30% of 3PL (Third Party Logistics Service Provider)
- Approach customers that need to use Flatbed trucking. (Begistics Truck) ex: Heavy Project or Construction materials
- Expand investment in projects
 - Green Utility, such as a project to study and develop water and electricity to increase carbon credits, etc.
 - Green Logistics, such as a project to study and develop transportation technology Project to improve transportation vehicles to increase efficiency and be environmentally friendly, etc.

Sustainable Development Plan

The Company conducts business under sustainable development guidelines. under the principles of good corporate governance The Company takes into account every group of stakeholders. The Company plans to reduce greenhouse gases and pay attention to environmental impacts. The Company plans to invest in Green Logistics projects, such as transportation technology study and development projects. The plans to invest in alternative energy power plants and Green Utility businesses, such as projects to study the development of water and electric power to increase carbon credits, etc.

Business Highlight

Commercial partners with a large fleet of trucks and investments in companies operating in the alternative energy business, which is a major investment direction in Thailand and globally. The energy market continues to grow significantly. Furthermore, there has been collaboration in technology and funding management with partners who manufacture and install electricity grid networks in Thailand and many countries worldwide. Additionally, the company is studying and preparing for investments in other alternative energy businesses, such as wind power plants and battery management systems for the rapidly growing electric vehicle business in Thailand. This also includes the sale of carbon credit certificates. All of these initiatives represent environmentally friendly energy business operations.

Performance and Analysis

Business Performance Summary

The Company's total revenue for the three-month periods ended March 31, 2026, and 2025 was 85.26 million baht and 115.94 million baht, respectively. This represents a decrease of 30.68 million baht, or 26.46%, compared to 2025, due to a decrease in construction revenue and electricity sales revenue totaling 48.03 million baht in 2026 (ended March 31, 2026).

The Company's total expenses for the three-month periods ended March 31, 2026 and 2025 were 84.29 million baht and 108.93 million baht, respectively, a decrease of 24.64 million baht, or 22.63%.

The company had a net profit of 1.77 million baht for the three-month period ended March 31, 2026, a decrease of 5.61 million baht, or 75.93%, from the three-month period ended March 31, 2025.

The Company had total assets as of March 31, 2026, of 5,627.83 million baht, an increase of 17.87 million baht, or 0.32 percent, from the year ended December 31, 2025.

The Company had total liabilities as of March 31, 2026, of 1,903.69 million baht, an increase of 9.93 million baht, or 0.52 percent, from the year ended December 31, 2025.

The Company had shareholders' equity of 3,724.13 million baht as of March 31, 2026, an increase of 7.93 million baht, or 0.21 percent, from 2025 ended December 31, 2025. This increase was mainly due to a 2.68 million baht increase in retained earnings.

Key Milestones

The registered capital of B Asset Property Co., Ltd. will be increased by 210.00 million baht, from the original registered capital of 5.00 million baht to a new registered capital of 215.00 million baht, through the conversion of debt into registered capital, in order to develop the said land into a pool villa project in Phuket.

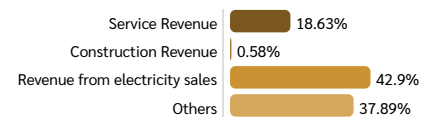
Risk Management Policy

The factors influencing exchange rate fluctuations are difficult to predict, as various interconnected factors affect exchange rates. These include domestic economic fundamentals, monetary and fiscal policies, global economic conditions, speculation and expectations, and political stability both domestically and internationally. The resulting exchange rate volatility poses risks to businesses, particularly those involved in import-export. To mitigate the risks of such exchange rate fluctuations, the company has implemented a fixed exchange rate.

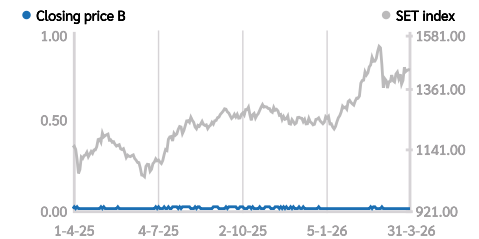
Recent Awards and Recognitions

Thai Private Sector Collective Action Against Corruption (CAC) Second Renewal

Revenue Structure



Stock Information



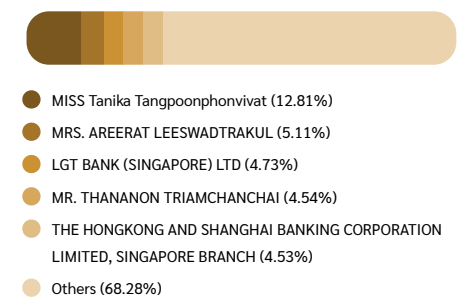
	B	TRANS	SET
as of 31/03/26			
P/E (X)	-	16.18	16.56
P/BV (X)	0.10	2.09	1.36
Dividend yield (%)	-	2.63	4.41
	31/03/26	30/12/25	30/12/24
Market Cap (MB)	322.96	322.96	565.18
Price (B/Share)	0.04	0.04	0.07
P/E (X)	-	-	-
P/BV (X)	0.10	0.09	0.17

CG Report:



Major Shareholders

as of 23/03/2026



Company Information and Contact

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